

DENSO Announces its Year-end Dividend

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KARIYA (Japan) – DENSO Corporation today announced its year-end dividend for the fiscal year ending March 31, 2015. This will be presented at the 92st annual shareholders meeting on June 19, 2015.

1. Details of dividends

	Interim	Dividend per share Year-end	Yearly
FY Result	47 yen	63 yen	110 yen
FY Forecast (Previously announced)	–	48 yen	95 yen
Previous FY Results ended March 31, 2014	47 yen	58 yen	105 yen

2. Reason for change in year-end dividend from previously announced forecast

DENSO's basic dividend policy is to maintain a stable dividend payment, taking into consideration various aspects, such as financial performance and dividend ratio. Based on this policy, the company plans to propose its year-end dividend of 63 yen per share, an increase of 15 yen from the previous forecast.

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 38 countries and regions (including Japan) and employs nearly 140,000 people. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to www.globaldenso.com, or visit our media website at www.densomediacycenter.com.

Currently, in North America, DENSO employs more than 17,000 people at 33 consolidated companies and affiliates. Of these, 28 are manufacturing facilities located in the United States, Canada and Mexico. In the U.S. alone, DENSO employs more than 14,000 people in California, Alabama, Michigan, North Carolina, South Carolina, Tennessee, Kentucky, Georgia, Iowa, Ohio, Arkansas and Pennsylvania. DENSO's North American consolidated sales totaling \$8.0 billion for the fiscal year ending March 31, 2015.

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